# GIRIRAJ CIVIL DEVELOPERS LIMITED

CIN: U45200MH2005PLC56879
Reg.office:101, Jai Tirth CHS, Daulat Nagar Road no.10, Borivali (East), Mumbai-400066
Tel.022 28906356, Mob.9820092072, email:giriraj.civil05@gmail.com

(Rs. In Lakhs)

## PART II - STATEMENT OF PROFIT AND LOSS ACCOUNT

| Sr No. | Pariculars | Half Year Ended | | | Year Ended | |
|---|---|---|---|---|---|---|
| | | 30/09/2019 Unaudited | 31/03/2019 Audited | 30/09/2018 Unaudited | 31/03/2019 Audited | 31/03/2018 Audited |
| I | Revenue from operations | 1,085.98 | 2,110.52 | 2,272.45 | 4,382.97 | 5,550.75 |
| II | Other Income | 20.85 | 53.83 | 18.42 | 72.25 | 74.34 |
| III | **Total Revenue (I+II)** | **1,106.82** | **2,164.35** | **2,290.87** | **4,455.21** | **5,625.09** |
| IV | ***Expenses:*** | | | | | |
| | Cost of materials consumed | 969.37 | 1,263.15 | 1,818.97 | 3,082.12 | 4,122.53 |
| | Purchase of Stock-in-Trade | 75.90 | 68.29 | 108.87 | 177.16 | 583.60 |
| | Changes in inventories of: | | | | | |
| | -finished goods, | - | - | - | - | - |
| | -work-in-progress and | (433.87) | 10.16 | (324.86) | (314.70) | (609.83) |
| | -Stock-in-Trade | - | - | - | - | - |
| | Direct Expenses | 255.58 | 394.91 | 346.62 | 741.53 | 760.79 |
| | Employee benefit expense | 54.87 | 60.01 | 61.13 | 121.14 | 115.86 |
| | Financial costs | 116.53 | 145.22 | 119.77 | 264.99 | 283.70 |
| | Depreciation and amortization expense | 5.75 | 6.17 | 6.33 | 12.49 | 8.61 |
| | Other expenses | 13.09 | 29.67 | 26.90 | 56.57 | 51.32 |
| | **Total Expenses:-** | **1,057.23** | **1,977.56** | **2,163.73** | **4,141.30** | **5,316.58** |
| V | Profit before exceptional and extraordinary items and tax (III-IV) | 49.59 | 186.79 | 127.14 | 313.91 | 308.51 |
| VI | Exceptional Items | - | - | - | - | - |
| VII | VII. Profit before extraordinary items and tax (V-VI) | **49.59** | **186.79** | **127.14** | **313.91** | **308.51** |
| VIII | Extraordinary Items | - | - | - | - | - |
| IX | Profit before tax (VII-VIII) | **49.59** | **186.79** | **127.14** | **313.91** | **308.51** |
| X | Tax expense: | | | | | |
| | (1) Current tax | 15.00 | 39.50 | 43.00 | 82.50 | 97.55 |
| | (2) Deferred tax | 0.20 | 1.71 | 0.04 | 1.75 | (0.73) |
| XI | Profit(Loss) from the period from continuing operations (IX-X) | 34.39 | 145.57 | 84.10 | 229.66 | 211.69 |
| XII | Profit/(Loss) from discontinuing operations | - | - | - | - | - |
| XIII | Tax expense of discounting operations | - | - | - | - | - |
| XIV | Profit/(Loss) from Discontinuing operations (XII-XIII) | - | - | - | - | - |
| XV | Profit/(Loss) for the period (XI+XIV) | **34.39** | **145.57** | **84.10** | **229.66** | **211.69** |
| XVI | Earning per equity share: | | | | | |
| | (1) Basic | 1.06 | 4.49 | 2.59 | 7.08 | 6.53 |
| | (2) Diluted | 1.06 | 4.49 | 2.59 | 7.08 | 6.53 |

For and onbelf of Board of Directors
**Giriraj Civil Developers Limited**

Mahesh Shah

**(Mahesh Shah)**
**Managing Director**
DIN:00309932

Giriraj Civil Developers Limited ★ Mumbai

Place:Mumbai
Date: 14/11/2019

**Notes**

1 The above results as reviewed by the audit committee, have been approved at the meeting of the board of directors of the Company held on 14th November, 2019. The statutory auditors have carried out Limited Review of the above financial results

2 The company has primary segment and there is no separate reporting segments in terms of Accounting Standard 17.

3 Corresponding previous periods figures have been regrouped/reclassified wherever necessary.

4 There were no Investor complaints receive or pending as on 30-09-2019

| Particulars | Period ended 30/09/2019 | Period ended 31/03/2019 |
|---|---|---|
| Pending at the beginning of the Year | Nil | Nil |
| Received during the year | Nil | Nil |
| Disposed of During the Year | Nil | Nil |
| Remaining unresolved at the end of Year | Nil | Nil |

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(Rs. In Lakhs)

**STATEMENT OF ASSETS AND LIABLITIES AS AT 30TH SEPTEMBER, 2019**

| Sr No. | Particulars | Half Year Ended 30/09/2019 Unaudited | Year Ended 31/03/2019 Audited |
|---|---|---|---|
| I | **EQUITY AND LIABILITIES** | | |
| 1 | **Shareholder's Funds** | | |
| | (a) Share Capital | 324.41 | 324.41 |
| | (b) Reserves and Surplus | 2,204.99 | 2,170.60 |
| | (c) Money received against share warrants | - | - |
| 2 | **Share application money pending allotment** | - | - |
| 3 | **Non-Current Liabilities** | | |
| | (a) Long-term borrowings | 72.39 | 178.80 |
| | (b) Deferred tax liabilities (Net) | - | - |
| | (c) Other Long term liabilities | 144.85 | 112.85 |
| | (d) Long term provisions | - | - |
| 4 | **Current Liabilities** | | |
| | (a) Short-term borrowings | 1,657.49 | 1,442.13 |
| | (b) Trade payables | 1,609.80 | 1,688.95 |
| | (c) Other current liabilities | 329.24 | 255.96 |
| | (d) Short-term provisions | 97.50 | 82.50 |
| | **Total:-** | **6,440.67** | **6,256.19** |
| II | **ASSETS:** | | |
| 1 | **Non-current assets** | | |
| | *(a) Fixed assets* | | |
| | (i) Tangible assets | 76.53 | 82.28 |
| | (ii) Intangible assets | - | - |
| | (iii) Capital work-in-progress | - | - |
| | (iv) Intangible assets under development | - | - |
| | (b) Non-current investments | 144.83 | 166.09 |
| | (c) Deferred tax assets (net) | 0.55 | 0.75 |
| | (d) Long term loans and advances | 189.78 | 388.16 |
| | (e) Other non-current assets | 925.06 | 842.09 |
| 2 | **Current assets** | | |
| | (a) Current investments | - | - |
| | (b) Inventories | 2,193.88 | 1,811.36 |
| | (c) Trade receivables | 1,772.54 | 1,838.71 |
| | (d) Cash and cash equivalents | 84.82 | 227.71 |
| | (e) Short-term loans and advances | 266.28 | 175.81 |
| | (f) Other current assets | 786.39 | 723.23 |
| | **Total:-** | **6,440.67** | **6,256.19** |

For and onbelf of Board of Directors
**Giriraj Civil Developers Limited**

Mahesh Shah
**(Mahesh Shah)**
**Managing Director**
DIN:00309932

Giriraj Civil Developers Limited ★ Mumbai

Place:Mumbai
Date: 14/11/2019

# GIRIRAJ CIVIL DEVELOPERS LIMITED

## CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

| Sr. No | Particulars | As at 30/09/2019 | As at 31/03/2019 |
|---|---|---|---|
| | **A] CASH FLOW FROM OPERATING ACTIVITIES** | | |
| | Net Profit available for appropriation after tax | **3,439,072** | **22,965,923** |
| | ***Adjustment for:*** | | |
| | Depreciation | 575,275 | 1,249,401 |
| | Provision for Tax | 1,500,000 | 8,250,000 |
| | Provision for Deferred Tax | 20,000 | 43,087 |
| | Adjustment of Previous year Tax | - | 132,076 |
| | Interest & Finance Charges Paid | 11,653,390 | 26,498,820 |
| | Interest Income Received | (1,783,658) | (4,048,210) |
| | Rent received | (108,000) | (216,000) |
| | Share of Profit(Loss) of Joint Venture | - | (2,350,323) |
| | Profit on Sale of Assets | - | - |
| | | **15,296,079** | **52,524,774** |
| | ***Adjustment for change in Working Capital*** | | |
| | Inventories | (38,252,151) | (37,671,392) |
| | Trade and other Receivables | 6,616,093 | (26,642,321) |
| | Loan & Advances and Other Current Assets | (3,822,474) | (38,294,210) |
| | Trade Liabilities & Provisions | 2,613,376 | 28,619,873 |
| | **NET CASH FROM OPERATING ACTIVITIES (A)** | **(17,549,077)** | **(21,463,275)** |
| | **B] CASH FLOW FROM INVESTING ACTIVITES** | | |
| | Purchase of fixed assets | - | (8,297) |
| | Sale of fixed assets | - | - |
| | Sale/(Purchase) of investments | 2,126,054 | 649,677 |
| | Interest Income received | 1,783,658 | 4,048,210 |
| | Rent Received | 108,000 | 216,000 |
| | Share of Profit(Loss) of Joint Venture | - | 2,350,323 |
| | Profit on Sale of Assets | - | - |
| | **NET CASH USED IN INVESTING ACTIVITIES (B)** | **4,017,712** | **7,255,913** |
| | **C] CASH FLOW FROM FINANCING ACTIVITIES** | | |
| | Proceeds from issue of Equity Shares | - | - |
| | Proceeds from Short term Borrowing | 15,137,036 | 2,175,465 |
| | Proceeds from Term Loan | (10,640,409) | (17,990,060) |
| | Proceeds from Unsecured Borrowing | 6,398,900 | 5,074,001 |
| | Interest & Finance Charges paid | (11,653,390) | (26,498,820) |
| | Miscellaneous Expenses | - | (1,006,945) |
| | **NET CASH FROM FINANCING ACTIVITIES ( C)** | **(757,862)** | **(38,246,358)** |
| | **NET INCREASE IN CASH AND CASH EQUIVALENTS [A+B+C]** | **(14,289,227)** | **(52,453,721)** |
| | **CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR** | 22,771,335 | 75,225,056 |
| | **CASH AND CASH EQUIVALENTS AT END OF YEAR** | 8,482,108 | 22,771,335 |

**Date : 14/11/2019**

Giriraj Civil Developers Limited
Mumbai

Giriraj Civil Developers Limited
Mahesh
Director / Authorised Signature

LLB & Co.

525, The Summit Business Bay,
Behind Guru Nanak Petrol Pump,
Near W. E. Highway, Andheri (E),
Mumbai - 400 093

Phone : +91 22 26831036
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**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**

To
The Board of Directors,
**Giriraj Civil Developers Limited.**

1. We have reviewed the accompanying statement of unaudited financial results of **Giriraj Civil Developers Limited** for the period ended **30th September, 2019**.The statement has been prepared by the company's Management and has been approved by the Board of Directors pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015.Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For LLB & Co.**
Chartered Accountants
Firm Reg.no.117768W

**Manju Choudhary**
(Partner)
Membership No.: 195166
UDIN: 20195166AAAAAM8325

Place: Mumbai
Date: 05/03/2020