

Date: 28/10/2024

To,
The Manager
Listing and Compliance Department,
NSE *Emerge*
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

Scrip Symbol: GIRIRAJ

Dear Sir/ Madam,

Subject: Outcome of Board meeting held on Monday 28th October 2024.

This is to intimate, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the Board of Directors of the Company at its meeting held on Monday 28th October 2024 have considered and approved the following matters, inter alia, others:

1. The issuance of up to 55,00,000 Equity Shares of the face value of Rs. 10/- each of the Company on a preferential basis/ private placement basis to the Promoter and Non-Promoters in accordance with the applicable provisions of the Companies Act, 2013 and rules framed thereunder and the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws and regulations issued by SEBI from time to time, at an issue price of Rs. 404/- per Equity Share aggregating to Rs. 22,22,000,000/- subject to the approval of regulatory statutory authorities and the shareholders of the Company at the ensuing Annual General Meeting. The details, as required to be disclosed under Regulation 30 read with SEBI Circular dated September 09, 2015, are also enclosed as Annexure A.
2. The Board of Directors did not recommend the Issue of Bonus Equity Shares to the Shareholders of the Company.

The meeting commenced at 1.00 p.m. and concluded at 3.15 p.m.

Kindly take the above information on record.

Thanking You
For **GIRIRAJ CIVIL DEVELOPERS LIMITED**

Krushang
Mahesh
Shah

KRUSHANG SHAH
MANAGING DIRECTOR
DIN: 07198525
Place: Mumbai

Digitally signed by Krushang Mahesh Shah
DN: cn=K, o=Personal, title=6641
pseudoym/CC2A7910269F9F06068DB389C
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serialNumber=92A749D731B1D8C33591EED86
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62E1, cn=Krushang Mahesh Shah
Date: 2024.10.28 15:26:59 +05'30'

Giriraj Civil Developers Limited

An ISO 9001:2015, ISO 14001:2015, ISO 27001:2013 & ISO 45001:2018 Certified Company
CIN L45200MH2005PLC156879; Web: www.giriraj.co

Registered/ Head Office: Office No. 006/A Wing, Ground Floor, Western Edge- 2 Premises Co-op Society Ltd, Western Express Highway, Borivali (East)
Mumbai - 400 066. Ph: +91 22 28906356/ 28702744. Email: giriraj.civil05@gmail.com/ info@giriraj.co
Regional Office: 2426, Second Floor, Block C, Aerocity, Mohali, Punjab 140306 Ph: +91 17240 84220. Email: chd.ro@giriraj.co

ANNEXURE A

The details as required to be disclosed under Regulation 30 read with SEBI Circular dated September 09, 2015:

| Sr. No. | Particulars | Details | | | |
|---------|---|---|---|----------------------|-------------------------------|
| 1 | Type of securities proposed to be issued (viz. equity shares, convertibles, etc.) | Equity Shares | | | |
| 2 | Type of issuance (further public offering, rights issue, depository receipts (AD R/GDR), qualified institutions placement, preferential allotment etc.) | Preferential Allotment | | | |
| 3 | Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately) | 55,00,000 equity shares of Rs. 404/- each (Including a premium of Rs. 394/-) aggregating to Rs. 22,22,000,000/- | | | |
| 4 | In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s): | | | | |
| a) | Names of the Investors | Sr. No. | Particulars | Number of Securities | |
| | | | Promoter Category | | |
| | | 1 | Mr. Krushang Mahesh Shah | 28,11,376 | |
| | | | Non-Promoter Category | | |
| | | 2 | Nexsa A Realtors and Developers Limited | 896,208 | |
| | | 3 | S.B.A Realtors & Developers Private Limited | 896,208 | |
| | | 4 | Known Buildcon Private Limited | 896,208 | |
| | | | Total | 55,00,000 | |
| b) | Post allotment of securities - outcome of the subscription | Details of shareholding in the Company, prior to and after the proposed Preferential Issue, are as under: | | | |
| | | Names of Investors | Pre- Issue holding | Proposed Allotment | Post- Allotment total holding |
| | | Promoter Category | | | % |
| | | Mr. Krushang Mahesh Shah | 89,90,500 | 28,11,376 | 1,18,01,876 |
| | | Non- Promoter Category | | | 40.11 |

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| | | | | | |
|--|---|---|------------------|--------------------|--------------|
| | Nexsa A Realtors and Developers Limited | NIL | 896,208 | 896,208 | 3.05 |
| | S.B.A Realtors & Developers Private Limited | NIL | 896,208 | 896,208 | 3.05 |
| | Known Buildcon Private Limited | NIL | 896,208 | 896,208 | 3.05 |
| | Total | 89,90,500 | 55,00,000 | 1,44,90,500 | 49.26 |
| The present paid-up share capital is 2,39,20,500 (no. of shares). Post-issue of 55,00,000 equity shares, the total paid-up shares would be 29,420,500 equity shares. That is to say post issue, 55,00,000 equity shares would constitute 4 % of the total paid-up capital. | | | | | |
| c) | Issue price | Rs. 404/- (including premium of Rs. 394/-) per equity share | | | |
| d) | Number of investors | 4 (one promoter and three non-promoter public) | | | |
| e) | In case of convertibles - intimation on conversion of securities or lapse of the tenure of the instrument | Not applicable | | | |

For GIRIRAJ CIVIL DEVELOPERS LIMITED

**Krushang
Mahesh
Shah**

Digitally signed by Krushang Mahesh Shah
DN: c=IN, o=Personal, title=5641,
pseudonym=7CC2A791026F960608DB3
89CE1126F1DEF39EB,
2.5.4.20=696887549eccc5e577daednd5ea
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serialNumber=90A749073181D6C33591ED
862807681558876F56A95C08A5D71CC4
CB052E1, cn=Krushang Mahesh Shah
Date: 2024.10.28 15:28:07 +0530

**KRUSHANG SHAH
MANAGING DIRECTOR
DIN: 07198525
Place: Mumbai**

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