



27<sup>th</sup> May 2025

To,  
The Manager  
Listing and Compliance Department,  
NSE Emerge  
National Stock Exchange of India Limited  
Exchange Plaza, Plot no. C-1, G-Block,  
Bandra-Kurla Complex, Bandra-East,  
Mumbai-400051.

Scrip Symbol: GIRIRAJ

Sub: Results of Postal ballot along with report issued by Scrutinizer.

Dear Sir,

We refer to the Notice of Postal Ballot dated May 26, 2025, seeking approval of the Members on the following Resolution:

Item No.	Brief description	Type of Resolution
1	To approve the migration of listing/trading of equity shares of the Company from SME Platform (Emerge) of National Stock Exchange of India Limited (NSE) to Main Board of NSE and simultaneously on the main board of BSE Limited (BSE).	Special Resolution

Please note that the Resolution mentioned in the Notice of Postal Ballot dated May 26, 2025, has been passed by the shareholders with requisite majority. The Resolution is deemed to have been approved on the last date of e-voting i.e., Wednesday, 25<sup>th</sup> June 2025.

Further, in accordance with Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the e-voting results in the prescribed format in Annexure A along with Report issued by the Scrutinizer in Annexure B.

The voting results and Scrutinizer's Report are being placed on the Company's website <https://giriraj.co/> and on the website of National Securities Depository Limited at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

Kindly take the above submission on your record.

Thanking You

For **GIRIRAJ CIVIL DEVELOPERS LIMITED**

**KRUSHANG SHAH**  
**MANAGING DIRECTOR**  
**DIN: 07198525**  
Place: Mumbai

**Giriraj Civil Developers Limited**

An ISO 9001:2015, ISO 14001:2015, ISO 27001:2013 & ISO 45001:2018 Certified Company

CIN L45200MH2005PLC156879; Web: [www.giriraj.co](http://www.giriraj.co)

Registered/ Head Office: 2nd Floor, Nine Square, Ramdas Sutrale Marg, Off Chandavarkar Lane, Borivali-West,  
Mumbai - 400092, Maharashtra. India. Ph: + 91 22 28906356 / 28702744 Email: [giriraj.civil05@gmail.com](mailto:giriraj.civil05@gmail.com)/ [info@giriraj.co](mailto:info@giriraj.co)



**Annexure-A**

A detailed summary of the voting is given herein below:

<b>A. VOTING THROUGH REMOTE E-VOTING:</b>			
<b>Particulars</b>	<b>No. of e-voters</b>	<b>No. of Equity Shares</b>	<b>Paid-up value of the Equity (In Rs.)</b>
a) Total votes received	50	20536500	205365000
b) Less: Invalid votes	-	-	-
c) Net Valid votes cast	50	20536500	205365000
d) Votes with assent for the resolution	50	20536500	205365000
e) Votes with dissent for the resolution	-	-	-

For **GIRIRAJ CIVIL DEVELOPERS LIMITED**

**KRUSHANG SHAH**  
**MANAGING DIRECTOR**  
**DIN: 07198525**  
Place: Mumbai



Voting Result of Postal Ballot	
Details of Postal Ballot and remote e-voting results as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following resolutions:	
Date of the Postal Ballot Notice	26 <sup>th</sup> May 2025
Total number of shareholders on Cut-off date i.e. 23 <sup>rd</sup> May 2025	546
No. of shareholders present in the meeting either in person or through Proxy:  Promoters and Promoters Group: Public:	Not Applicable
No. of shareholders present in the meeting either in person or through Proxy:  Promoters and Promoters Group: Public:	Not Applicable
Special Business (Special Resolution): Item-1: - To approve the migration of Listing/Trading of equity shares of the Company from SME platform (EMERGE) of Nation Stock Exchange of India Limited (NSE) to main board of NSE and simultaneously on the main board of the BSE LIMITED (BSE):	
Whether promoter/ promoter group are interested in the agenda/resolution:	NO

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Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	13578500	13456500	99.10	13456500	0	100.00	0.0000	0
	Poll	0	0	0.00	0	0	0.00	0.0000	0
	Postal Ballot	0	0	0.00	0	0	0.00	0.0000	0
	<b>TOTAL</b>	<b>13578500</b>	<b>13456500</b>	<b>99.10</b>	<b>13456500</b>	<b>0</b>	<b>100</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	0	0	0	0	0	0	0.0000	0
	Poll	0	0	0	0	0	0	0.0000	0
	Postal Ballot	0	0	0	0	0	0	0.0000	0
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>
Public Non Institutions	E-Voting	10342000	7080000	68.46	7080000	0	100.0000	0.0000	0
	Poll	0	0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot	0	0	0.0000	0	0	0.0000	0.0000	0
	<b>TOTAL</b>	<b>10342000</b>	<b>7080000</b>	<b>68.46</b>	<b>7080000</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Total		<b>23920500</b>	<b>20536500</b>	<b>85.85</b>	<b>20536500</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>

For **GIRIRAJ CIVIL DEVELOPERS LIMITED**

**KRUSHANG SHAH**  
**MANAGING DIRECTOR**  
**DIN: 07198525**  
Place: Mumbai

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# Mehta & Mehta

## COMPANY SECRETARIES

201-206, Shiv Smriti Chambers, 2nd Floor, 49/A, Dr. Annie Besant Road, Above Corporation Bank, Worli, Mumbai-400 018  
Tel.: +91-22-6611 9696. •E-mail: dipti@mehta-mehta.com. •Visit us: [www.mehta-mehta.com](http://www.mehta-mehta.com)

AUTHORISED AGENTS FOR TRADEMARK, COPYRIGHT AND PATENT

Date: 26<sup>th</sup> June 2025

To,  
The Chairman,  
Giriraj Civil Developers Limited,  
2nd Floor, Nine Square, Ramdas Sutrale Marg,  
Off Chandavarkar Lane, Borivali-West,  
Mumbai-400092, Maharashtra, India.

**Sub.: Consolidated Report of Scrutinizer on postal ballot by way of remote e-voting/Voting by electronic means ("e-voting") conducted in terms of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended from time to time in respect of passing of the resolutions contained in the Postal Ballot Notice dated 26th May, 2025.**

Dear Sir,

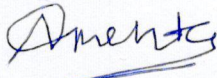
1. I, CS Ronak Kalathiya, Partner of M/s. Mehta & Mehta., Practicing Company Secretaries, have been appointed by the Board of Directors of Giriraj Civil Developers Limited ("Company") as the Scrutinizer to conduct the Postal ballot through electronic voting process (remote e-voting") in respect of the Resolutions contained in the Postal Ballot Notice dated 26th May, 2025.
2. The Company has engaged National Securities Depository Limited (NSDL), as the authorized agency to provide secured system for remote e-voting process.
3. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the Postal Ballot Notice of the Company. My responsibility as a scrutinizer is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated in the notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL).



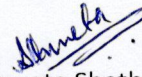


Further to the above, I submit my report as under:-

- (i) The e-voting period commenced on Tuesday, 27th May 2025 at 10:00 a.m. and ended on Wednesday, 25th June 2025 at 5:00 p.m.
- (ii) The members of the Company as on the "cut-off" date i.e. Friday, 23rd May, 2025 were entitled to vote on the resolution (Item No.1) as set out in the Postal Ballot Notice of the Company.
- (iii) The votes cast were unblocked on, Wednesday, 25th June 2025 in the presence of following 2 witnesses. They have signed below in confirmation of the votes being unblocked in their presence,



Anup Mehta



CS Shweta Sheth

- (iv) After the close of the period for remote e-voting, the details of the members who had cast their votes through remote e- voting, such as their names, folios, number of shares held etc., were downloaded from the e-voting module NSDL, were shared with the Company.
- (v) We have scrutinized and reviewed the remote e-voting and votes cast therein based on the data downloaded from the NSDL e-voting system.
- (vi) The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting on the resolutions forming part of the Postal Ballot Notice.
- (vii) I would like to mention that the voting rights of Members shall be in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date i.e. Friday, 23rd May 2025 and as per the Register of Members of the Company.

Voting by remote e-voting:

**Total number of shareholders on record date: 546**

**No. of Shareholders present in the meeting either in person or through proxy: NOT APPLICABLE**

Promoters and Promoter Group: NOT APPLICABLE

Public: NOT APPLICABLE

**No. of Shareholders attended the meeting through Video Conferencing: NOT APPLICABLE**

Promoters and Promoter Group: NOT APPLICABLE

Public: NOT APPLICABLE





**Resolution No. 1:-** Approval of the migration of listing/trading of equity shares of the company from SME platform (Emerge) of National Stock Exchange Of India Limited (NSE) to main board of NSE and main board of BSE Limited (BSE).

**Type of Resolution:** - Special Resolution

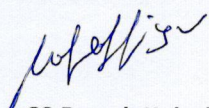
Voting by e-voting:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	13578500	13456500	99.10	13456500	0	100.00	0.00	0
	Poll		0.00	0.00	0.00	0	0.00	0.00	0
	Postal Ballot		0.00	0.00	0.00	0	0.00	0.00	0
	<b>Total</b>		<b>13456500</b>	<b>99.10</b>	<b>13456500</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	<b>0</b>
Public Institutions	E-Voting	0	0.00	0.00	0.00	0	0.00	0.00	0
	Poll		0.00	0.00	0.00	0	0.00	0.00	0
	Postal Ballot		0.00	0.00	0.00	0	0.00	0.00	0
	<b>Total</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>
Public Non Institutions	E-Voting	10342000	7080000	68.4587	7080000	0	100.00	0.00	0
	Poll		0.00	0.00	0.00	0	0.00	0.00	0
	Postal Ballot		0.00	0.00	0.00	0	0.00	0.00	0
	<b>Total</b>		<b>7080000</b>	<b>68.4587</b>	<b>7080000</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	<b>0</b>
<b>Total</b>		<b>23920500</b>	<b>20536500</b>	<b>85.8531</b>	<b>20536500</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>	<b>0.00</b>

Thanking You  
Yours faithfully,

For Mehta & Mehta.,  
Unique Code No.: P1996MH007500  
Company Secretaries,

By Order of the Board of Directors  
Giriraj Civil Developers Limited



CS Ronak Kalathiya  
UDIN: A037007G000665681  
Place: Mumbai  
Date: 26<sup>th</sup> June 2025



KRUSHANG M. SHAH  
MANAGING DIRECTOR



# Mehta & Mehta

## COMPANY SECRETARIES

201-206, Shiv Smriti Chambers, 2nd Floor, 49/A, Dr. Annie Besant Road, Above Corporation Bank, Worli, Mumbai-400 018  
Tel.: +91-22-6611 9696. •E-mail: dipti@mehta-mehta.com. •Visit us: [www.mehta-mehta.com](http://www.mehta-mehta.com)

AUTHORISED AGENTS FOR TRADEMARK, COPYRIGHT AND PATENT

**Date: 26<sup>th</sup> June 2025**

To,  
**The Chairman,**  
**Giriraj Civil Developers Limited,**  
2nd Floor, Nine Square, Ramdas Sutrale Marg,  
Off Chandavarkar Lane, Borivali-West,  
Mumbai-400092, Maharashtra, India.

**Sub: Scrutinizers' Report on postal ballot by way of remote e-voting/Voting by electronic means ("e-voting") conducted in terms of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended from time to time in respect of passing of the resolutions contained in the Notice dated 26<sup>th</sup> May, 2025.**

I, CS Ronak Kalathiya, Partner of M/s. Mehta & Mehta., Practicing Company Secretaries, have been appointed by the Board of Directors of Giriraj Civil Developers Limited ("**Company**") as the Scrutinizer to conduct the Postal ballot through electronic voting process (remote e-voting") in respect of the Resolutions contained in the Postal Ballot Notice dated 26th May, 2025.

Pursuant to Postal Ballot Notice dated 26th May, 2025, issued under Section 110 read with Section 108 of the Companies Act, 2013 ("Act"), read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Rules"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI LODR"), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ("SS-2"), other applicable provisions of the Act and Rules made thereunder and the SEBI LODR, as amended from time to time, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and in terms of General Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 22/2020 dated June 15, 2020, Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated December 31, 2020, Circular No. 10/2021 dated June 23, 2021, Circular No. 20/2021 dated December 8, 2021, Circular No. 3/2022 dated May 5, 2022, Circular No. 11/2022 dated December 28, 2022 and Circular No. 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs ("MCA Circulars").

The Postal Ballot Notice dated 26th May, 2025 along with statement setting out material facts under 102 of the Act in respect of the resolutions mentioned in the notice, as confirmed by the Company, was sent, via e-mail only to the Members whose names appeared in the Register of Members / List of Beneficial Owners as received from Depositories and whose mail addresses were registered with the Company/Depositories.





# Mehta & Mehta

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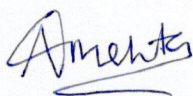
The Company had availed the e-voting facility offered by National Securities Depository Limited ('NSDL') for conducting remote e-voting by the shareholders of the Company, to enable them to cast their votes electronically.

The shareholders of the Company holding shares as on the "cut-off" date of **Friday, 23<sup>rd</sup> May, 2025** were entitled to vote on the resolutions as contained in the Notice.

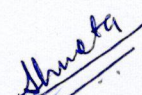
The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolution contained in the notice. My responsibility as a scrutinizer for the e-voting process is restricted to make a scrutinizer's report of the votes cast "in favour" or "against" the resolution stated above, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the authorized agency to provide e-voting facilities, engaged by the Company.

1. Further to the above, I submit my report as under:-

- (i) The e-voting period commenced on Tuesday, 27th May 2025 at 10:00 a.m. and ended on Wednesday, 25th June 2025 at 5:00 p.m. and NSDL e-voting module was disabled thereafter
- (ii) The votes cast were unblocked on Thursday, 26th June 2025 in the presence of 2 witnesses, **Mr. Anup Mehta** and **CS Shweta Sheth**. They have signed below in confirmation of the votes being unblocked in their presence,



Mr. Anup Mehta

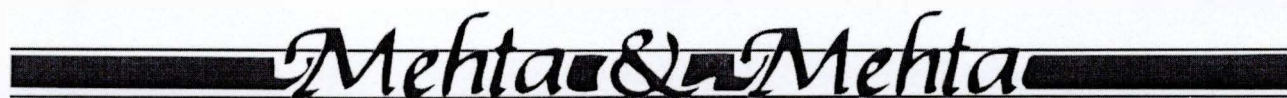


CS Shweta Sheth

Thereafter, the details containing inter alia, list of Equity Share Holders, who voted "for", "against" each of the resolution that were put to vote, were generated from the e-voting website of National Securities Depository Limited (NSDL) i.e. <https://www.evoting.nsdl.com> and based on such reports generated, the result of the e-voting is as under:







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AUTHORISED AGENTS FOR TRADEMARK, COPYRIGHT AND PATENT

The result of the e-voting are as under:

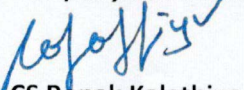
Resolu tion	Particulars	Shares held	Votes casted in			Total Votes Casted	Votes casted	
			Invalid	Favour	Against		% For	% Against
1	Approval of the migration of listing/trading of equity shares of the company from SME platform (Emerge) of National Stock Exchange Of India Limited (NSE) to main board of NSE and main board of BSE Limited (BSE)	23920500	0	20536500	0	20536500	100.00	0

Based on the aforesaid results, Resolutions has been passed with requisite majority.

All relevant records of electronic voting are electronically handed over to the Company Secretary of the Company.

Thanking You  
Yours Faithfully,

For Mehta & Mehta,  
Unique Code No.: P1996MH007500  
Company Secretaries,

  
CS Ronak Kalathiya  
Partner

UDIN: A037007G000665681

Place: Mumbai

Date: 26<sup>th</sup> June 2025

